
Fisher Wayland Cooper Leader & Zaragoza L.L.P.

Special Bulletin to Clients

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Fisher Wayland Cooper Leader & Zaragoza L.L.P. to Merge with Shaw Pittman

Merger to Be Effective on March 1, 2000

The firm is extremely pleased to announce that effective March 1, 2000, it will merge with Shaw Pittman, an international law firm headquartered here in Washington, D.C. As a result of the merger, FWCL&Z will continue its practice as part of Shaw Pittman, which has over 300 lawyers in offices in Washington, D.C., Northern Virginia, New York City, Los Angeles and London.

At the outset, we wish to assure our clients that this merger will in no way negatively impact the firm's service to them, and indeed, will result in expanded ability to serve our clients' needs. The FWCL&Z tradition of client service, now in its 66th year, will continue. In recognition of the excellence of the FWCL&Z team, the entire firm of 76 people, lawyers and nonlawyers alike, will join Shaw Pittman.

A merger such as this is of course not a step taken lightly, and the firm has considered this move very carefully. We are convinced that Shaw Pittman provides an excellent match for FWCL&Z, complementing our practice areas with its high technology, financial institutions, legislative, employment, and environmental practices. Shaw Pittman's capability to handle sophisticated information technology transactions is unrivaled: the firm has over 100 lawyers involved in handling outsourcings, telecommunications, intellectual property, and Internet and World Wide Web matters. Much like FWCL&Z in communications, Shaw Pittman has a unique blend of technical and business expertise that enables its lawyers to operate at the point where law, business and technology converge.

Shaw Pittman, which was founded in 1954, is perhaps best described by the following excerpt from its "Statement of Values, Purpose and Goals":

"we identified the core values that have contributed to the firm's success over the past four decades: top-quality client service, integrity, respect for our

colleagues and professional satisfaction, and we committed to align all of our efforts with those values."

Indeed, Shaw Pittman's values resonated deeply with our firm because they are the same values that have been a part of FWCL&Z since its founding by Ben S. Fisher in 1934.

As for practical matters, our clients will see some superficial changes, of course. Beginning on March 1, correspondence from the firm will be in the name of Shaw Pittman. By July, the firm will relocate from our offices at 2001 Pennsylvania Avenue to Shaw Pittman's building at 2300 N Street here in Washington. We will of course keep our clients informed of address, email and phone number changes as they near. Eventually, users of the firm website will see the Shaw Pittman logo replace the FWCL&Z logo, but they will not see any change in the valuable content that has made our website so popular. Later this summer, the content of the firm website will relocate to the Shaw Pittman website, shawpittman.com. All of the firm's publications will continue as they have for so many years.

We are excited about the prospects for the future resulting from this merger, and wish to reaffirm our commitment to our clients as we open this new chapter in the firm's life.

Fisher Wayland Cooper Leader & Zaragoza L.L.P.

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