

Health Care Industry

Our Insolvency & Restructuring lawyers advise a broad range of clients on problem loan workouts, distressed situations and bankruptcy issues. Our group includes *Chambers*-ranked lawyers and is known for developing creative solutions to challenging problems. We keep our clients' economic interests foremost and provide efficient, results-oriented advice.

What Sets Us Apart

Our Insolvency & Restructuring team solves complex business problems. We are a gateway for developing and finding efficient, effective and creative legal solutions that achieve complex business objectives. Our roles vary from being crisis managers navigating a "bet the company" situation, to being strategic counselors identifying opportunities and helping to execute on them. This does not always happen in bankruptcy court. We have significant experience representing middle market and Fortune 100 companies in out-of-court restructurings. We are experienced in all areas of problem loan workouts and creditors' rights issues & litigation. In addition, in bankruptcy cases, we act on behalf of debtors, creditors, official and unofficial committees, trustees and fiduciaries, lessors, and other interested parties.

Third-Party Recognition

- *Best Lawyers* recognizes our Bankruptcy and Creditor / Debtor practice as among the top in the United States.
- Insolvency & Restructuring practice named to the *International Financial Law Review 1000*.

- *Chambers USA* recognizes individual Bankruptcy / Restructuring lawyers in our California and New York offices.
- *The Legal 500* recognizes both our team and individual practitioners in the category of Corporate Restructuring, including Bankruptcy.

Health Care Industry Focus

Pillsbury has a strong restructuring practice when it comes to advising and counseling health care organizations in all aspects of regulatory, transactional and distressed situations. Our team has represented over 60 health care entities since 1995 and has extensive experience representing hospitals and health systems, lenders, trade creditors and other parties in health care-related matters.

We provide legal services of particular depth and breadth, drawing on our lawyers who exclusively serve the health care industry and our Insolvency & Restructuring lawyers who bring substantive skills to bear for the benefit of our clients. Our approach successfully melds the best of both disciplines and gives us a fresh perspective that siloed health care legal practices cannot offer.

Insolvency & Restructuring Experience in the Health Care Industry

The following are representative matters that our Insolvency & Restructuring team has handled in the health care industry.

- Advised **Daughters of Charity Health System** regarding its restructuring and subsequent sale to private equity firm Blue Mountain Capital, which California Attorney General described as “the largest and most complex nonprofit hospital transaction in California history”
- Represent the **Dormitory Authority of the State of New York (DASNY)** on restructuring and refinancing-related issues involving several New York hospitals
- Represented **Specialty Hospital of America** in its chapter 11 case
- Served as debtor counsel to **Laboratory Partners** and advised on the sale of its operations
- Represented **Saint Vincent’s Catholic Medical Centers** as a reorganized debtor and served as chapter 11 counsel
- Represented **Lennox Hill Hospital** in its acquisition of Flushing Medical Centers
- Represented **North General Hospital** in its pre-filing workout
- Represented **Detroit Medical Centers** in its workout
- Represented **Greater Southeast Community Hospital d/b/a Doctors Community Health Hospital** in its chapter 11 filing
- Represented **United Healthcare** (the debtor) in the Hospital’s chapter 11 filing
- Represented **debtor** in the PHP Healthcare chapter 11 filing
- Represented **Merrill Lynch** in Allegheny Hospital System’s bankruptcy cases
- Represented the **secured creditor** in Michigan Healthcare chapter 11 cases
- Represented **various financial buyers** of hospital assets in Florida, Ohio and Washington D.C.
- Represented **Prudential Health Care** in the chapter 11 cases of FPA Medical Management, Inc., MedPartners Provider Network, Inc. and Mission Health, Inc.
- Represented the **creditors’ committee** in *In re Columbia Hospital for Women*
- Represented **Daiwa Securities America, Inc.** in connection with the chapter 11 cases of Greater Southeast Community Hospital Corporation, Episcopal Health Service, Inc., and Olympus Healthcare
- Represented the **bank group** in connection with Integrated Health Services, Inc.
- Represented the **creditor’s committee** in the chapter 11 cases of Mariner Post-Acute Network, Inc. and its related entities
- Represented **Financial Security Assurance, Inc.** in the restructuring of Harvard Pilgrim Health Care
- Handled the workout for the non-bankrupt **Allegheny Health, Education, and Research Foundation hospitals** in Pittsburgh, Pennsylvania from 1999 to 2001, and successfully sold those hospitals and refinanced their bonds to another group that formed the West Penn Allegheny Health System
- Represented **The Mary Imogene Bassett Hospital** and affiliates in a series of transactions in acquiring and/or affiliating with financially distressed hospitals, including buying the assets of Community Memorial Hospital while it was in chapter 11
- Represented **Foundation Health Systems** in the Delaware chapter 11 bankruptcy cases involving FPA Medical Management, Inc., and its 64 affiliates.

About Pillsbury

Pillsbury Winthrop Shaw Pittman LLP is an international law firm with offices around the world, and a particular focus on the technology, energy & natural resources, financial services, real estate & construction, and travel & hospitality sectors. Recognized by legal research firm BTI as one of the top 20 firms for client service, Pillsbury and its lawyers are highly regarded for their forward-thinking approach, their enthusiasm for collaborating across disciplines and their unsurpassed commercial awareness.

ATTORNEY ADVERTISING. Results depend on a number of factors unique to each matter. Prior results do not guarantee a similar outcome.

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