Advancements in technology over the past decade have spurred a sea change in the way financial services are delivered and regulated. Pillsbury has been at the center of that evolution from the beginning—long before most of our competitors—advising businesses operating at the intersection of finance and technology on the unique challenges they face.

The FinTech, Payments & Blockchain focus team at Pillsbury offers first-hand experience that dates back to the sector’s earliest days, with a long history of helping clients spanning financial institutions, banks, money services businesses, payment networks, retailers, payment processors, and technology companies navigate the landscape. We advised on centralized virtual currencies in video games, loyalty programs and closed-loop stored value systems well before those technologies were widely used. We counseled some of the very first Bitcoin companies on how financial regulations apply to them and have provided testimony to the Senate regarding the future of Bitcoin and blockchain technology. And, most recently, we played a critical role in the development of the Delaware Blockchain Initiative—an unprecedented effort to expand business usage of distributed ledger and smart contract technologies.

This unparalleled depth of knowledge affords Pillsbury uncommon insight into the specific complexities and nuances of FinTech clients, and enables us to simultaneously identify problems, provide solutions and
capitalize on opportunities. The FinTech, Payments & Blockchain team regularly advises on consumer financial services concerns, corporate formation, venture and private equity financing, mergers and acquisitions, public offerings, regulatory issues, intellectual property protection, privacy and data security, employment and severance matters, and litigation. In addition, regulators on both the federal and state levels frequently call upon the firm to represent the industry, sharing not only legal analysis, but industry intelligence. The team has helped set industry standards for regulatory compliance and corporate governance, and has developed high-level strategy for the biggest names in banking, payments, consumer financial services, money transmission, securities, and video gaming.

REPRESENTATIVE EXPERIENCE

Worked with a fintech looking to become a credit bureau and addressed concerns involving the Fair Credit Reporting Act (FCRA), state licensing, and international privacy and credit reporting laws.

Represented revolutionary cryptocurrency startup Chia Network Inc. in its seed financing.

Served as lead regulatory counsel to a licensed digital money transfer provider in connection with its acquisition by another licensed payments company.

- Provided regulatory and privacy counsel to a client in connection with a merger that created an online global community of more than 8 million freelancers and 2 million businesses.
- Represented a large retail corporation in connection with its creation of a gift card subsidiary and loyalty program.
- Represented crowdfunding platform fig in its seed financing and Series A financing led by Spark Capital and Greycroft.
- Represented Canadian investor Sprott TWM SPV LP in an investment in the Series A Preferred Stock of Tradewind.