Renewable energy is poised for rapid growth worldwide. Our lawyers and clients are at the leading-edge of project development and technology innovations that will feed global demand for renewable power.

**Excellence in Global Renewable Energy Transactions.** Our team of energy and finance lawyers have advised on pioneering renewable power generation and infrastructure asset transactions for decades. With our clients, we have worked on projects that collectively have brought tens of thousands of megawatts of solar- and wind-generated power onto electric grids. Our work spans billion-dollar transmission lines, innovative off-shore wind developments, large solar and wind farms portfolios, and pumped hydro-energy storage projects. As clean technologies advance and public policies make renewable energy more cost-competitive, our renewable energy group is situated to serve industry participants driving the next phase of growth in this dynamic sector.

**We Understand the Renewables Industry.** We’ve worked on transactions that have expanded the capacity of renewable energy across all sources—wind, solar, hydroelectric, geothermal, biomass, biofuel and landfill gas capture. The industry’s leading participants—including sponsors and developers, commercial and investment banks, manufacturers and technology companies—turn to us for our unique industry insights, commercial awareness and solutions for the financial, tax, technical, business, regulatory and political aspects of their ventures. We provide our clients with the perspective to navigate their transactions efficiently.

**Project Finance and Development Capabilities.** No single energy development project is alike. Our renewable energy team has handled every financing structure in use in today’s projects space, from bank debt to domestic and cross-border private placements to tax-exempt offerings and tax equity. We advise
throughout a project’s life cycle, from bidding through design, construction, operation, maintenance and post-completion issues, including exit strategies. We integrate our services to cover all areas of development and financing including:

- Development, bridge, construction and term debt financing
- Equity financing and tax equity financing
- Development agreements
- Public policy and lobbying
- Real estate
- Environmental, land use and permitting considerations
- Equipment supply and construction services
- Power purchase and sales contracts
- Transmission and interconnection
- Operation and maintenance
- Construction counseling and dispute resolution

**Recognized as a Top-Tier M&A Advisor.** Our renewable energy lawyers advise on the purchase and sale of premier assets that support generation, transmission and distribution of renewable energy. We advise on private equity investments and capital markets strategies and are regarded as a leading law firm for energy capital market deals. Our lawyers are market leaders in their field, which is in part why Pillsbury is ranked Tier 1 for M&A by Best Lawyers/U.S. News & World Report and recognized for M&A excellence by both Chambers and The Legal 500. We regularly provide business growth strategies for innovative companies as they develop and scale new technologies for clean energy generation, energy storage and energy distribution.

**Integrated Tax Equity and Tax Credit Capabilities.** Our cross-practice team has extensive experience in the full range of structuring tax equity financings and investments. Our lawyers are extremely proficient in helping clients secure tax and other incentives provided through policies promoting renewable energy. Our entrepreneurial approach with tax equity financings has created first-of-a-kind securitizations that have unlocked capital investment for solar and energy storage technologies. Our teams frequently advise tax equity investors involving wind, geothermal and biomass facilities, and we provide early stage analysis to confirm on a project’s qualification for tax credits.

**Authorities on Renewable Energy.** Our experience at the forefront of renewable energy project development provides us with unique knowledge and insights. Members of our team have become influential voices in
the industry. They include a board director for the American Council on Renewable Energy (ACORE) and a former assistant general counsel at Tesla and Solar City. Several of our lawyers have been recognized as leading practitioners in energy and projects in *Chambers Global, Best Lawyers, Legal 500, IJ Global* and other publications. Our lawyers have been featured in *The Financial Times, Politico, Bloomberg Energy, USA Today, The New York Times* and *The Washington Post*, as well as on CNN Radio, FOX News and National Public Radio, among others.

**REPRESENTATIVE EXPERIENCE**

Advised an electric power corporation in connection with a $333 million term loan and $28 million letter of credit facility financing for a 288 MW North Carolina solar portfolio consisting of 24 operating projects, an *IJ Global* Project Finance Solar Deal of the Year.

Represented a global investment management firm on $400 million in equity investments on behalf of its clients into the Grande Prairie Wind project, a 400-megawatt wind farm in Holt County, Nebraska—the largest wind energy project in the state’s history—owned by BHE Renewables.

Represented one of the world’s largest investors in renewable power on negotiation and enforcement of EPC and construction contracts as well as claim resolution for renewable energy generation and transmission projects in New England, Texas and California.

**Solar**

We advise solar technology companies on the most complex utility scale and distributed solar projects, resolving the development, finance, tax and regulatory issues. We have worked on many of the largest and most significant solar projects in the world and have closed several high-profile projects, including:

- Advised one of the world’s largest solar energy project companies in its entry into Japan and on numerous projects utilizing the Japanese Feed-in Tariff investment incentives.
- Advised the largest solar developer in Europe in all aspects of financing, development, joint ventures and long-term operation of solar photovoltaic (PV) projects in Europe, India and the United States.
- Advised one of the largest insurance providers in the United States as equity investor in connection with the equity and debt financing of the Nellis Air Force Base Solar Power Project, the largest photovoltaic solar power project in the United States.
- Defended a solar company in Japan Commercial Arbitration Association proceedings related to the development of a solar power plant in Japan.
- Represented the first solar IPO.

**Wind**
We have advised on some of the most influential developments in the global wind energy sector. We counsel on all aspects of wind energy development and finance, including tax structuring, project finance and mergers and acquisitions. Our work in wind includes large-scale farms as well as projects to develop and deliver power generated offshore. We truly partner with our clients to guide them in this ever-changing industry.

- Represented a fund management company in fund formation, regulatory approvals and deals. Downstream-advised a partnership with Newfoundland-based developer Beothuk Energy to develop the 180 MW St. Georges Bay wind farm, to be located off the coast of Newfoundland.

- Represented an independent power producer and service provider in the sale of a combined 97.5 MW wind generation facility near Lake Benton, Minnesota, for $47.5 million to Allete Clean Energy. Sale of the first leveraged equity tax credit financed wind project to a U.S.-based utility.

- Advised a Japanese trading company in connection with the Atlantic Wind Connection, a multibillion-dollar project to build an underwater transmission line along 350-miles of the Atlantic Seaboard.

- Represented America’s largest wind power generator in the securitization of PPA revenues from six wind farms in California, Texas and Pennsylvania. We assisted the developer with the original financing of this portfolio in 2008.

**Energy Storage**

We are a leader in energy storage and combined renewable plus storage systems, advising on matters involving technologies ranging from lithium-ion batteries to pumped hydro to flywheels. We represent energy storage clients in tax equity and financing transactions. Among our recent representations are:

- Representing the term lender in connection with a behind-the-meter 8.6 MW solar-plus-storage project that will be installed on various Hawaiian college campuses.

- Represented a wholesale energy supplier in connection with the acquisition of a 70 percent ownership interest in Eagle Crest Energy Company, which is developing a 1.3 GW pumped hydro energy storage project located in Southern California.

- Advised a municipal utility district on an $800 million, 400 MW pumped water storage facility storing power generated by the utility’s windmills and solar panels.

- Advised an energy storage developer in the negotiation of an energy storage agreement.

**Biomass, Geothermal, Hydro and Other Sources**

We’ve been at the forefront of projects and transactions that span the renewable energy sector, including biomass, geothermal and hydro. We have represented project developers, sponsors, financial institutions and investment funds in the finance and development projects. Our experience includes:

- Represented a multinational energy corporation in connection with its $99 million tax equity
investment in a geothermal plant, a 49.9MW project located in the Salton Sea geothermal resource area in Southern California, and selling power under a long-term power purchase agreement to the Salt River Project.

- Counsel to a leading industrial company in connection with the structuring of a cash equity investment in a portfolio of geothermal projects in Germany.

- Counsel to a state power authority in the development and licensing of a $5 billion hydroelectric project in Alaska.

**Clean Energy Technology**

We advise owners, investors and innovators for the development of technologies and serving renewable energy and power supplies. Our recent experience includes:

- Advised early-stage companies that later became industry leaders in providing software platforms and user interfaces needed for large-scale distributed energy resource management.

- Advised Japanese multinational holding conglomerate on a significant investment in a Canadian lithium company, in a transformational market transaction.

- Advised two venture capital firms in their $10 million Series B investment in a developer of materials for battery usage.

- Advised a manufacturer and distributor of micro-fuel refinery products in a breach of contract claim involving the design and production of the company’s system, a portable fuel station designed to enable consumers to turn waste into ethanol fuel.

- Advised a manufacturer and service power source provider in connection with the acquisition of a U.S.-based leader in intelligent energy storage technology and solutions.

**PRACTICE AREA HIGHLIGHTS**

We assist prominent industry participants in solar, wind, geothermal, biofuels, hydro, landfill, gas and storage opportunities in countries around the world, and we have earned 18 Deal of the Year awards for energy project finance work in the last five years.

Our entrepreneurial approach to financing has helped innovate first-of-a-kind tax equity and solar asset securitizations that have unlocked capital for the development of renewable energy technologies.

With top-tier capabilities in public policy, international trade and energy and environmental regulation, our energy team is influencing and interpreting the policies and rules affecting the renewable energy industry.